

**FINANCIAL STATEMENTS**

**OF**

**ST. AUGUSTINE SCHOOL**

**SAGADA**

**FINANCIAL YEAR 2023-24**

**M/S PIYUSH CHANDRA MISHRA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**HEAD OFFICE: JABALPUR**

# Piyush Chandra Mishra & Associates

## Chartered Accountants

Cell : +91-9826291544, Ph.: +91-761-2411138, 4043124

E-mail: capiyushmishra@gmail.com

Head Office : 22. Anjuman Shopping Complex, Malviya Chowk, Jabalpur (M.P.)



## AUDITOR'S REPORT

To,  
The Statutory Auditor ,  
The Society of the Abbey of Berne (India),  
Jamtara, JABALPUR (M.P.)

### Opinion

We have audited the Financial Statements of ST. AUGUSTINE SCHOOL (SENIOR SECONDARY), JABALPUR (M.P) School Registration No 1030364, run and managed by The Society of the Abbey of Berne(India), Jamtara, Jabalpur (M.P) which comprise the Balance Sheet as at March 31, 2024, and the Statement of Income and Expenditure for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

Subject to our comments in **Annexure A**, we report that:-

- We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of the audit.
- The Society has kept proper books of accounts as required by law so far as appears from our examination of such books.
- The Balance Sheet and Statement of Income and Expenditure referred to in this report are in agreement with the books of Accounts.
- In our opinion and to the best of our information and according to the Explanations given to us the said Balance Sheet and the Income & Expenditure Account read together with the notes thereon give the information required by the Madhya Pradesh Society Registrikaran Adhinyam, 1973, in the manner so required and give a true and fair view.
- In the case of the Balance Sheet of the above-named assessee as at 31<sup>st</sup> March, 2024 and Income and Expenditure Account, surplus or deficit for the year ended as on 31<sup>st</sup> March, 2024 dealt with, by this report are in agreement with the books of account.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the section 'Auditor's Responsibilities for the Audit of the Financial Statements' of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and

BRANCH OFFICE : \_\_\_\_\_

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BHOPAL : 44 Star Homes, E-8 Extension, Bawadiya Kala, Bhopal - 462001

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we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with M.P. Society Registrar Adhiniyam, 1973 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### For Piyush Chandra Mishra & Associates

Chartered Accountants

Firm's Registration No. 013948C



CA Piyush Chandra Mishra

Partner

Membership No.- 407516

Place: Jabalpur

UDIN:- 24407516BKFUPH3645

Date: 26-08-2024

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### ST.AUGUSTINE CO-ED SCHOOL , SAGADA, JABALPUR

(MANAGED BY THE SOCIETY OF THE ABBEY OF BERNE (INDIA), JAMTARA, JABALPUR).

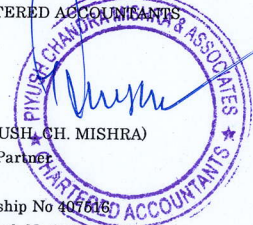
### BALANCE SHEET AS AT 31-3-2024

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Income &amp; Expenditure Account</b>			<b>Fixed Assets</b>		
Opening	4,60,02,464.37		As per Annexure -3		3,44,47,229.55
Add: Excess of Income over Expenditure	1,04,25,239.31	5,64,27,703.68			
<b>Resurves &amp; Surplus</b>			<b>Investments</b>		
Contengency	26,48,488.00	26,48,488.00	With UBI (FDRs')	5,24,288.00	5,24,288.00
<b>Loan Funds</b>			<b>Cash &amp; Bank (31.03.2024)</b>		
The Society of Abbey of Berne (India)			On Savings Bank Accounts:		
Balance from last year	(62,59,538.50)		with Union Bank of India		
Add: During the Year ( Direct)			Union Account No. 65974 ( Pre-Primary)	8,92,276.38	
Less: During the year	1,10,00,000.00	(1,72,59,538.50)	Union Account No. 64824 ( Primary )	33,93,173.52	
			Union Account No. 13491	26,35,964.96	
<b>Provisions/ Others</b>			Cash in hand	65,721.00	
Other		1,68,980.00	SBI-2895	26,979.77	70,14,115.63
<b>TOTAL RUPEES</b>		<b>4,19,85,633.18</b>	<b>TOTAL RUPEES</b>		<b>4,19,85,633.18</b>

  
Secretary

JABALPUR: 26nd August 2024

AS PER OUR REPORT ATTACHED  
FOR PIYUSH CHANDRA MISHRA & ASSOCIATES  
CHARTERED ACCOUNTANTS



( PIYUSH CH. MISHRA )  
Partner

Membership No 407616  
Firm. Regd. No 013978C

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**ST. AUGUSTINE CO EDUCATION SCHOOL, SACDA  
(MANAGED BY THE SOCIETY OF THE ABBEY OF BERNE (INDIA), JAMTARA, JABALPUR).**

**Income & Expenditure Account for the year ended 31st March 2024**

EXPENDITURE		Amount (Rs.)	INCOME		Amount (Rs.)
<b>To Educational Expense</b>			<b>By Fee from Pre-Primary</b>		
Salaries	1,48,53,914.00		School Fees	31,72,354.00	31,72,354.00
Employee Provident Fund	36,78,334.00				
Medical Expenses	17,834.00		<b>By Fee from Primary</b>		
Examination Expenses	1,50,226.00		School Fees	92,68,443.00	92,68,443.00
Lab Expenses	17,387.00				
Annual Day Expenses	2,23,063.00		<b>By Fee from Middle</b>		
Function and Celebration Expenses	1,42,022.00		School Fees	85,58,550.00	85,58,550.00
Smart Class Expenses	2,99,290.00				
Printing and Stationary	3,05,916.00		<b>By Fee from High School</b>		
CBSE Expenses	5,29,350.00		School Fees	1,29,10,676.00	1,29,10,676.00
Repairs & Maintenance of Computer	2,13,512.00				
Students' Sports Expense	92,473.00		<b>By Interest Received</b>		
Staff Welfare Expenses	1,67,661.00		Interest on Savings Bank Account	1,93,565.00	1,93,565.00
Seminar Expense	7,700.00	2,06,98,682.00			
<b>To Administration Expense</b>			<b>By Other Fees &amp; Receipt</b>		
Advertisement Expense	62,280.00		Smart Class Fees & Other Fees	15,07,275.00	15,07,275.00
Bank Charges	38,984.94				
Legal and Professional Expense	-				
Refreshment Expense	69,704.00				
Conveyance Expense	14,551.00				
Newspaper and Periodicals	18,363.00				
Office Expense	46,077.00				
Tour and Travel Expense	87,383.00				
Fire Extinguisher	25,012.00				
Postage and Courier	6,799.00				
Misc Expenses	30,300.00				
Telephone and Mobile Expenses	31,366.20	4,30,820.14			
<b>To Establishment Expense</b>					
Repairs and Maintenance	23,53,946.00				
Electricity Expense	2,71,972.68				
Security Expenses	1,56,032.00				
Vehicle Repairs and Maintenance	87,562.00	28,69,512.68			
<b>To Depreciation Exp</b>	11,86,608.87	11,86,608.87			
<b>To Excess of Income Over Exp</b>		1,04,25,239.31			
<b>TOTAL RUPEES:</b>		<b>3,56,10,863.00</b>	<b>TOTAL RUPEES:</b>		<b>3,56,10,863.00</b>

Secretary

JABALPUR: 26nd August 2024

EXAMINED AND FOUND CORRECT  
For: Piyush Chandra Mishra & Associates  
Chartered Accountants

(Piyush.Ch.Mishra)  
Partner  
Membership No 407516  
Firm. Regd. No 0139480



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**FIXED ASSETS AS AT 31-3-2024**

Particulars	W.D.V. as at	A d d i t i o n s		W.D.V. Before	Depreciation	Rate of
	4-2023	During the Period	Deduction / Sale			
Block A 2.5% Building	31,894,407.30	966,525.00	-	32,860,932.30	821,523.31	2.5%
Block B 40% Computer	46,815.74	-	-	46,815.74	18,726.20	40%
Block C 10% Furniture & Fixture	832,183.65	418,902.00	-	1,251,085.65	125,108.57	10%
Block -D 15% Equipments	280,328.90	289,327.00	-	569,655.90	85,448.33	15%
Office Equipment (Water Filter)	95,476.56	-	-	95,476.56	14,321.45	15%
Photo Copy Machine	154,401.14	-	-	154,401.14	23,160.17	15%
CCTV	591,535.76	-	-	591,535.76	88,730.33	15%
Water Cooler	63,935.36	-	-	63,935.36	9,590.37	15%
	<b>33,959,084.42</b>	<b>1,674,754.00</b>	-	<b>35,633,838.42</b>	<b>1,186,608.85</b>	
					<b>34,447,229.55</b>	

(Contd..... )

*[Handwritten Signature]*